



FIRSTRUN – Fiscal Rules and Strategies under Externalities and Uncertainties.
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First Stakeholder Forum in Brussels

Authors:

Niku Määttänen, ETLA

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FIRSTRUN Stakeholder Forum

The first Stakeholder Forum “EMU Monetary and Fiscal Policies in times of high debt and low interest rate” was held February 16, 2016 at CEPS in Brussels. The aim was to present first findings of the FIRSTRUN research and discuss issues related to the interaction of fiscal and monetary policies.

Programme

10:00 – 10:10	<i>Introduction</i> Niku Määttänen, ETLA, FIRSTRUN Coordinator
10:10 – 10:30	<i>The fiscal and monetary determinants of sovereign bond yields in Europe</i> Jack Meaning, NIESR
10:30 – 10:45	<i>Discussion</i>
10:45 – 11:05	<i>International transmission of demand and supply shocks in a behavioral macroeconomic model</i> Paul De Grauwe, LSE and CEPS
11:05 – 11:20	<i>Discussion</i>
11:20 – 11:45	<i>Coffee break</i>
11:45 – 12:00	<i>The EMU fiscal-monetary framework: Is fiscal policy pro-cyclical in bad times?</i> Cinzia Alcidi, CEPS
12:00 – 13:00	<i>Policy Panel - Fiscal rules, unconventional monetary policy and high debt: what policy mix?</i> Paul De Grauwe, LSE and CEPS - José Leandro, Director, Policy, strategy and co-ordination (DG EFCIN) - Christophe Kamps, Head of Fiscal Surveillance Section, ECB - Fabrizio Saccomanni, IAI and LUISS-SEP <i>Daniel Gros, Director, CEPS (moderator)</i>

List of participants

Cinzia Alcidi, Head of Economic Policy Unit, and LUISS Research Fellow, CEPS

Petri Backman, Scientific Officer - FIRSTRUN, European Commission

Mikkel Barslund, Research Fellow, CEPS

Ansgar Belke, Professor, Universität Duisburg-Essen

Alexandre Lucas Cole, CELEG Research Fellow, LUISS

Thomas Davoine, Senior Researcher, IHS

Paul De Grauwe, Professor - Associate Research Fellow, LSE-CEPS

Paolo D'Imperio, Intern, CEPS

Tomas Domonkos, Researcher, Institute of Economic Research, SAS

Daniel Gros, Director, CEPS

Chiara Guerello, Research Fellow, LUISS

Christophe Kamps, Head of Fiscal Surveillance Section, ECB

Simon Kirby, Head of Macroeconomic Modelling and Forecasting, NIESR

José Eduardo Leandro, Director of Policy, Strategy and Co-ordination, European Commission

Lars Ludolph, Researcher, CEPS

Niku Määttä, FIRSTRUN Coordinator, ETLA

Jack Meaning, Research Fellow, NIESR

Marianne Paasi, Scientific Officer, European Commission

Grzegorz Poniatowski, PhD, CASE

Fabrizio Saccomanni, Senior Fellow, IAI and LUISS-SEP

Gilles Thirion, Researcher, CEPS

Stephanie Titzack, Representative Office of the ECB in Brussels

Alice Zoppe, Research Administrator, European Parliament