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FIRSTRUN

Fiscal Rules and Strategies under
Externalities and Uncertainties

11th of November 2016 - LUISS Guido Carli

**FIRSTRUN Workshop on
Fiscal Policy Coordination
and Risk-Sharing in the EMU**

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 **LUISS**

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Agenda of the workshop

Friday November 11th - Room 305b

- 9:00-9:30 - **LUISS University and FIRSTRUN Project**
Pietro Reichlin (LUISS) and Niku Maattanen (ETLA)
- 9:30-10:15 - **Government Debt Deleveraging in the EMU**
Alexandre Lucas Cole (LUISS)
Discussant: Tobias Schuler (University of Rome Tor Vergata)
- 10:15-11:00 - **PIIGS in the Euro Area. An Empirical DSGE Model**
Patrizio Tirelli (University of Milan Bicocca)
Discussant: Guido Traficante (European University of Rome)
- 11:00-11:30 - **Coffee break**
- 11:30-12:15 - **Intertemporal Risk-Sharing in the EMU: Disentangling the Role of International Credit Markets**
Gilles Thirion (CEPS)
Discussant: Chiara Guerello (LUISS)
- 12:15-13:00 - **International Risk Sharing in the EMU**
Anna Rogantini Picco (EUI)
Discussant: Grzegorz Poniowski (CASE)
- 13:00-14:30 - **Lunch break**
- 14:30-15:15 - **A Multi-Country CGE Analysis of Spillovers and Fiscal Policy Coordination**
Thomas Davoine (IHS)
Discussant: Niku Maattanen (ETLA)
- 15:15-16:00 - **Macroeconomic Effects of Reducing Labour Tax in the Euro Area. A Structural Model-Based Approach**
Matija Lozej (Central Bank of Ireland)
Discussant: Thomas Davoine (IHS)
- 16:00-16:30 - **Conclusions**

