



FISCAL RULES, STABILIZATION AND RISK-SHARING IN THE EMU

Venue: Hotel Haven, Unioninkatu 17 Helsinki

Date: Tuesday, 3 October 2017, 09:00–12:30

The EMU fiscal governance framework has recently undergone several reforms. However, the framework is still being criticized on several grounds. There are also continuing disagreements about further reforms proposed by the Commission. These disagreements turn, above all, on the introduction of new mechanisms for risk-sharing, such as a common deposit insurance or EU fiscal capacity. In this seminar, we present new research on the functioning of the current fiscal rules and cross-country risk-sharing and discuss the future of fiscal coordination in the EMU.

08:30–09:00

Coffee

09:00–09:15

Welcome

Niku Määttänen, Etna

09:15–10:00

EU fiscal rules, structural uncertainty and stabilization

Tero Kuusi, Etna

10:00–10:45

**Cross-country risk-sharing in the EU:
Current mechanisms and new proposals**

Cinzia Alcidi, CEPS

10:45–11:30

Cross-country risk-sharing in the EMU: Limits and pitfalls

Tuomas Saarenheimo, Finnish Ministry of Finance

11:30–11:45

Break

11:45–12:30

Panel discussion: The future of fiscal coordination in the EMU

Cinzia Alcidi,
Iain Begg (LSE),
Tuomas Saarenheimo,
Vesa Vihriälä (Etna),
Chair: Niku Määttänen

12:30

Lunch

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See www.firstrun.eu.